



Responsible Entity
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ASX Announcement

om.au

Generation Healthcare REIT (ASX Code: GHC)

Generation Healthcare REIT reports a 47% increase in its FY14 first half underlying operating income

Fund's financial result f

Key highlights for the period:

result, G HC 's Chief Executive

said "

"

Underlying operating income (UOI)

Statutory result

's \$1.3

an increase in the Manager's performance fee for the half

Operational performance

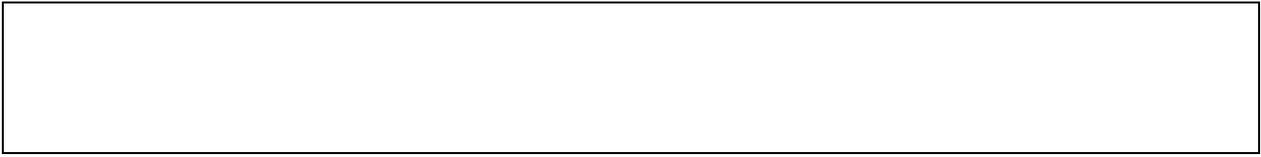
Revaluations of \$2.3 million on the Fund's properties.

Outlook

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John Freemantle
Company Secretary



About Generation Healthcare REIT

Generation Healthcare REIT (ASX code: GHC), is Australia's only

About APN Funds Management Limited

ties on behalf of institutions, superannuation funds, high net worth and individual investors. APN's focus